

Equatorial Guinea plans energy storage project

Does Equatorial Guinea support exploration?

Equatorial Guinea's commitment to advancing exploration is a testament to its strategic vision, and the AEC fully supports these efforts," states Tom Gerbasio, VP Commercial and Strategic Engagement, African Energy Chamber.

Why do we need new acreage in Equatorial Guinea?

With the global energy landscape evolving and production from mature fields declining, the promotion of new acreage is essential to ensuring long-term energy security and continued revenue generation for Equatorial Guinea.

Does Equatorial Guinea invest in hydrocarbons?

Under the leadership of Minister of Mines and Hydrocarbons, Antonio Oburu Ondo, Equatorial Guinea has demonstrated a proactive approach to fostering investment in its hydrocarbon sector.

How many blocks are available in Equatorial Guinea?

Equatorial Guinea's last licensing round, held in 2019, offered 27 blocks for exploration and attracted significant industry interest, with 53 companies participating and 17 bids submitted. Blocks available in the upcoming round will include Block H and Block 02, previously operated by Atlas Oranto Petroleum and PanAtlantic Energy (Vanco Energy).

Will Equatorial Guinea launch new licensing opportunities in 2025?

Equatorial Guinea plans to launch new licensing opportunities in 2025 as part of its efforts to attract investment, boost exploration and ensure long-term energy security. Equatorial Guinea is taking decisive steps to revitalize its upstream sector, with plans to launch a new licensing round in 2025 aimed at increasing exploration and production.

Guinea's hydropower potential is estimated at over 6,000MW, making it a potential exporter of power to neighboring countries. The largest energy sector investment in Guinea is the 450MW ...

Souapiti is the second hydropower project on the Konkoure river, situated 135km from Guinea capital city Conakry and 6km upstream of the completed Kaleta hydroelectric project. Once operational, the project will meet power demands in Guinea, as well as supply additional power to neighbouring countries such as Gambia, Senegal, Guinea Bissau ...

Located at the Port of Akonikien, the landmark regasification plant will enable the storage, transportation and distribution of liquefied natural gas (LNG) to the country's ...



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Equatorial Guinea is set to construct the first liquefied natural gas (LNG) storage and regasification plant in West Africa, advancing efforts to monetise gas resources through the creation of domestic gas-to-power ...

Plans are underway to connect associated gas to onshore infrastructure when the oil recovery pressure maintenance phase is completed. ... Equatorial Guinea Block I (Administrative Operator, 27.55%) Noble Energy EG (Technical Operator, 38%) Glencore Exploration EG (23.75%) Osborne Resources (5.7%) GEPetrol (5% carried interest) Area of ...

MAECI Solar, a subsidiary of Management and Economic Consulting, Inc., has been chosen by the government of Equatorial Guinea to install a 5MW PV project on Annobon Province, an island off the ...

DALLAS--(BUSINESS WIRE)--Jan. 2, 2025-- Kosmos Energy (NYSE/LSE: KOS) notes the announcement today from bp plc (operator) that first gas production has been achieved at the Greater Tortue Ahmeyim (GTA) liquefied natural gas (LNG) project offshore Mauritania and Senegal.. On December 31, 2024, gas from the first phase of GTA started to flow from wells to ...

Equatorial Guinea plans investments valued at US\$12.26 billion over five years for infrastructure programs including a hydroelectric project. A government report, released after a November economic strategy conference, said the former Spanish colony plans to invest the 5.5 trillion Central African francs to diversify its economy away from its reliance on oil and gas.

Equatorial Guinea is a Central African country comprising the Rio Muni mainland and 5 volcanic offshore islands. The country economy traditionally depended on three commodities; oil and petroleum which contributes 78% to the GDP and cocoa, coffee, and timber and considered as the third-largest producer of crude oil in sub-Saharan.

The Government of Equatorial Guinea plans to make Punta Europa a Gas Mega Hub providing the gas processing and liquefaction infrastructure for the gas fields of Equatorial Guinea, as well as neighboring countries. The Alen gas monetisation backfill project is considered to be the first phase of this Gas Mega Hub plan. Contractors involved

Equatorial Guinea has announced plans to develop energy projects worth US\$1bn, including two new oil refineries. The first modular refinery would have a capacity of 20,000 bbl/d and transforms crude oil from Zafiro and Aseng fields. The second modular refinery would produce 10,000-20,000 bbl/d and would be located on the mainland in Kogo, with oil supplied ...

The German company De Raj Group has created a joint venture with the Equato-Guinean national oil company GEPetrol, with the objective to support the country's economic diversification strategy. The JV is focused on enhancing operational efficiencies and field productions. It will focus on the development and production of oil fields, the construction and ...



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Although Noble Energy reiterated its desire to push ahead with the Alen gas monetization project in Equatorial Guinea, with an initial production date of early 2021, the project's lead pipeline contractor, Saipem, has remained, on the ...

Primary energy trade 2016 2021 Imports (TJ) 12 669 10 616 Exports (TJ) 658 943 432 048 Net trade (TJ) 646 274 421 432 Imports (% of supply) 10 9 Exports (% of production) 86 80 Energy self-sufficiency (%) 625 442 Equatorial Guinea COUNTRY INDICATORS AND SDGS TOTAL ENERGY SUPPLY (TES) Total energy supply in 2021 Renewable energy supply in 2021 ...

Battery storage developer and operator Spearmint Energy has secured US\$250 million for two battery energy storage system (BESS) projects located in Texas, US, totalling 400MWh. ... Enlight secures US\$243 million for ...

The Government of Equatorial Guinea, through the Ministry of Mines, Industry and Energy, is conducting in Annobon the Project of Solar Energy as a Renewable Energy Source, which will allow island residents to enjoy clean energy. A group of national technicians is being trained to manage the plan.

Energy Storage Energy Efficiency New Energy Vehicles Energy Economy Climate Change Biomass Energy Mining and Metallurgy of Equatorial Guinea drafted a 100-day plan to push the sector forward and offer ...

Fortuna floating liquefied natural gas (FLNG) project includes the development of the Fortuna field using a leased floating liquefaction storage and offloading (FLSO) vessel. It forms the first phase of the proposed four-phased development of the fields discovered within Block R, offshore Equatorial Guinea.

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Towards establishing Equatorial Guinea as the first storage location for oil and petroleum products in West and Central Africa, SacOil is to join the association of Taleveras Group, Gunvor Group and the Strategic Fuel Fund in developing the Bioko Oil Terminal tank farm. ... Industry and Energy. ... The government with projects such as this one ...

LONDON (Reuters) - Equatorial Guinea announced plans to build two new oil refineries among other energy projects worth \$1 billion, its energy minister was quoted as saying, in a bid to diversify a sector that provides more than 90% of its foreign revenue.

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It will have a storage capacity of 14,000m³ in 12 bullet tanks as well as a truck loading station and 12km of gas and diesel pipelines, and will enable the transportation and ...

Simon Smith, asset manager for Equatorial Guinea at Ophir Energy, speaks to TOGY about the long-term advantages of FLNG technology. He also discusses how Ophir has been able to benefit from a combination of innovation, the lower cost of oil and gas, and the company's plans for the region.

At Punta Europa, where most of Equatorial Guinea's gas and energy activities are currently located, the country is building a modular refinery, storage tanks and a methanol-to ...

If we combine these with already producing wells, the future of Equatorial Guinea's energy sector is bright. We plan to maximise the Gas Mega Hub to unlock the region's massive gas reserves which remain stranded. The ...

Made-in-Ontario: a solution to accelerate the province's ambitious plans for clean economic growth . TORONTO, July 10, 2023 (GLOBE NEWSWIRE) -- News Release - TC Energy Corporation (TSX, NYSE: TRP) (TC Energy or the Company) welcomes today's announcement from the Government of Ontario, which outlines a sustainable road map towards achieving an ...

Houston-based Vaalco Energy has received approval for its plan of development (POD) for a discovery located offshore in Block P in Equatorial Guinea. The U.S. firm is planning to bring this project on stream in 2026. Vaalco. Block P consists of the Venus production and development area (PDA) and the Block P exploration area.

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